

**PROGRESS REPORT**

**FOR**

**PROPERTY GLOBAL HOLDINGS  
LIMITED**

**TANZANIA INVESTMENT CENTRE**

**DAR ES SALAAM**

**PROGRESS REPORT**

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period
2. Achievements made on the project implementation to date  
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

<b>S/No.</b>	<b>Information</b>	<b>Description</b>	<b>Current Project Status</b>
1	Shareholder's Information	<b>Previous</b>  HU ZUNBAO-CHINESE 50%  GENG LIQUN-CHINESE 50%	

2	Company communication Information	P.O.Box 8602 Region Dar Es Salaam, District Kigamboni, Ward Mwasonga, Postal code 14111, Street Cheka , Road Mwasonga, Plot number 613,614 and 853 Block number BB, House number NIL	
3	Contact Person	SADRU MSTAFA BEGELANA <a href="mailto:begelanasadru1989@gmail.com">begelanasadru1989@gmail.com</a>  Mob No/Tel No: 0769946929 P.O.Box 8602	
4	Incorporation	183435728	
5	TIN Information	183-435-728	
6	Project Objective	REAL ESTATE	
7	Capacity	Project about to kick off	
8	Direct Employment	<b>65</b>	
9	Indirect employment	3	

#### 4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	<b>300,000,000</b>		
Plant and machinery	<b>200,000,000</b>		
Vehicles/Aircrafts			
Furniture	<b>50,000,000</b>		
Office equipment			
Insurance Cover			
Pre-operational expenses	<b>10,000,000ths</b>		
Working sub-total capital	<b>150,000,000</b>		
<b>Grand Total</b>	<b>1,260,000,000</b>		

## 5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	<b>Amount (USD)</b>	<b>Source Country</b>
Local equity		
Local loans		
Foreign equity	<b>300,000 usd</b>	<b>china</b>
Foreign Loans	<b>200,000 usd</b>	<b>china</b>
<b>Total Investment</b>	500,000 usd	

## 6. Problems and Solutions

The project has not commenced because we failed to obtain the title deed as we cannot invest on that land that is not ours or we are not sure that it can be granted to us.

We believe if the title deed was granted within the required time the project could have commenced.

## 7. Future Plans

To acquire Title and start construction as per the law requirements.

## 8. Recommendation and any other comments

Enhance operational efficiency to ensure timely delivery of titles and certificates, enabling clients to commence business without delay.