



THE UNITED REPUBLIC OF TANZANIA

0224111492

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 2023111492

This is to certify that

NATUREZA ENTERPRISE COMPANY LIMITED

of address P.O.BOX 55122

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project
known as

BUILDING MATERIALS

Which is located at LUGANGA VILLAGE

KILOLO-IRINGA

Further particulars required by Section 19 of the Tanzania Investment Act are set
out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam


Dated: 16 November, 2023



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality		Shareholding (%)	
	<i>Haijie Huang</i>	<i>China</i>		<i>20</i>	
	<i>Xian Ding</i>	<i>China</i>		<i>50</i>	
	<i>Weiyi Wu</i>	<i>China</i>		<i>10</i>	
	<i>Chuanmin Zhang</i>	<i>China</i>		<i>20</i>	
2	Proposed Activities: <i>Manufacturing of MDFs, soft woods, plywoods, veneer, marine boards and other related wood products</i>				
3	Sector	Manufacturing	Sub Sector	Building materials	
4	Investment Cost	Foreign (MS)	0.54	Local (MS)	0
				Total (MS)	0.54
5	Project Financing	Equity (MS)	0.54	Loan (MS)	0
				Total (MS)	0.54
6	Source, terms and conditions of loan None				
7	Assets to be Invested	Foreign (MS)	Local (MS)	Total (MS)	
	Capital items:	0.54	0	0.54	
8	Technology Agreement None				
9	Date of TIC Registration 16 November, 2023				
10	Implementation period 16 November, 2023 - 15 November, 2026				
11	Operative date 15 November, 2026				
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022				
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014			
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)			
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)			
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.				
14	Conditions attached to this Certificate of Incentives				
	(i) Date of Commencement of investment has to be notified to the Centre				
	(ii) Certificate not to be transferred , assigned or amended				
	(iii) Failure to commence implementation within two years invalidates Certificate				
	(iv) Failure to operate investment must be notified to the Centre				
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre				
15	Additional conditions attached to Certificate				
	None				

Signed



Executive Director