



02245392

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: **20215392**

This is to certify that

KAD INDUSTRIES LTD

of address

P.O.BOX 229

MWANZA

has been granted a Certificate of Incentives to invest in a new project. This Certificate replaces a previous one 20215392 issued on 12th May 2021 due to amendment on section 10&11 .

PROJECT NAME - DRY CARGO TRANSPORTATION

Which is located at

PLOTS NO. 1, 2 & 3 BLOCK 'E' USAGARA

MISUNGWI-MWANZA

Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **9 May, 2024**



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- 1 Shareholders
- | | Nationality | Shareholding (%) |
|------------------------------|-------------|------------------|
| Deodatus Rwehumbiza Katabaro | Tanzania | 80 |
| Alistides Ruta Katabaro | Tanzania | 20 |
- 2 Proposed Activities: To establish project for cargo transportation
- 3 Sector Transportation Sub Sector Dry Cargo transportation
- 4 Investment Cost
- | | Foreign (M\$) | Local (M\$) | Total (M\$) |
|--|---------------|-------------|-------------|
| | 0 | 29.62 | 29.62 |
- 5 Project Financing
- | | Equity (M\$) | Loan (M\$) | Total (M\$) |
|--|--------------|------------|-------------|
| | 19.62 | 10 | 29.62 |
- 6 Source, terms and conditions of loan None
- 7 Assets to be Invested
- | | Foreign (M\$) | Local (M\$) | Total (M\$) |
|----------------|---------------|-------------|-------------|
| Capital items: | 0 | 29.62 | 29.62 |
- 8 Technology Agreement None
- 9 Date of TIC Registration 12 May, 2021
- 10 Implementation period 12 May, 2021 - 11 May, 2025
- 11 Operative date 12 May, 2025
- 12 Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022
- | | |
|-----------------------------------------|-----------------------------------------------------------|
| (i) Applicable Import Duty | <u>EAC Customs Management Act. 2004 and VAT Act. 2014</u> |
| (ii) Applicable with-holding Tax | <u>As per Income Tax Act. 2004 (as amended)</u> |
| (iii) Eligibility of Capital Allowances | <u>As per Income Tax Act. 2004 (as amended)</u> |
- 13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV Section 28, 29 and 33 of the Act.
- 14 Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre
 - (ii) Certificate not to be transferred , assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate None



Signed _____
Executive Director