

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS

OF

XI WANG GROUP COMPANY LIMITED

At a duly convened and constituted meeting of the board of directors of **XI WANG GROUP COMPANY LIMITED** according to the Companies Act 2012 and Tanzania Investment Act 2022 on 27th March, 2026, the following resolutions were passed:

1. That **US\$ 3,500,000** be allocated to establish a project for manufacturing of foot wear and related products
2. That **XI WANG GROUP COMPANY LIMITED** will provide part of the project financing
3. That **Mr. ZHU JIN FENG**, the owner of **Land Title No. 16613 PWN, Plot No. 1, Block S, At Kiromo Bagamoyo Coast Region**, and a shareholder of the Company, **issue the said plot to XI WANG GROUP COMPANY LIMITED** to be used for the intended project.
4. That the company is to be registered with TISEZA to enjoy full investment incentives, benefits, and protection as statutorily provided for under Tanzania TISEZA Act.

Certified true extract

(By order of the board)



LANSHUAN WANG
Chairperson



ZHU JIN FENG
Secretary