



THE UNITED REPUBLIC OF TANZANIA

0224023

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 022332

This is to certify that

SAIFEE HOSPITAL TANZANIA LIMITED

of address P.O.BOX 762

DAR ES SALAAM

has been granted a Certificate of Incentive to invest in a new investment project. This Certificate replaces the previous one No. 022332 issued on 02/05/2019 due to amendment on Section 1.

PROJECT NAME - HOSPITAL

Which is located at PLOT NO. G4 - ALI HASSAN MWINYI ROAD

KINONDONI-DAR-ES-SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

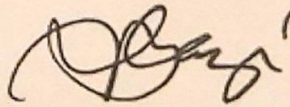


Dated: 2 December, 2020

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Murtaza Zakirhussein Alibhai</i>	<i>Tanzania</i>	<i>4.5</i>
	<i>Moez Jafferli Morbiwalla</i>	<i>Tanzania</i>	<i>4.5</i>
	<i>Hussein Sheikh Mufaddal Hassanali</i>	<i>Tanzania</i>	<i>0.25</i>
	<i>Murtaza Ayman Gulamhusein</i>	<i>Tanzania</i>	<i>0.25</i>
	<i>Aqeela Mustafa</i>	<i>Pakistan</i>	<i>0.35</i>
	<i>Un Alloted</i>	<i>Tanzania</i>	<i>90.15</i>
2	Proposed Activities: <i>To establish and operate a project for construction of a modern hospital with International Standards.</i>		
3	Sector Human Resources	Sub Sector Hospital	
4	Investment Cost	Foreign (M\$) 0	Local (M\$) 6.32 Total (M\$) 6.32
5	Project Financing	Equity (M\$) 6.32	Loan (M\$) 0 Total (M\$) 6.32
6	Source, terms and conditions of loan	To obtain approval from the Bank of Tanzania	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0	6.32 6.32
8	Technology Agreement	None	
9	Date of TIC Registration	1 May, 2019	
10	Implementation period	1 May, 2019 - 30 April, 2022	
11	Operative date	30 April, 2022	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	Finished goods are not allowed under this Certificate		

Signed


Executive Director