

THE UNITED REPUBLIC OF TANZANIA

MINISTRY OF MINERALS

MINING COMMISSION

THE MINING (MINERAL BENEFICIATION) REGULATIONS, 2018
Made under Regulation 3

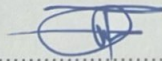
PROCESSING LICENCE No. PCL 0328/2026

Licence is hereby granted to **M/S Tanzania Ore Mining Services Limited** of P.O Box **3088, Dar Es Salaam** to process **Gold** for the period of Ten (10) years from the date of issue at **Mwakitolyo , Shinyanga Rural** District, described by coordinates in Annex A.

The licence is issued subject to the following terms and conditions:-

**ALL TERMS AND CONDITIONS OF THE REGULATIONS MADE
UNDER THE MINING ACT, CAP. 123.**

Granted at Dodoma this 19th day of February 2026



Eng. Ramadhani M. Lwamo
EXECUTIVE SECRETARY

Notes:-

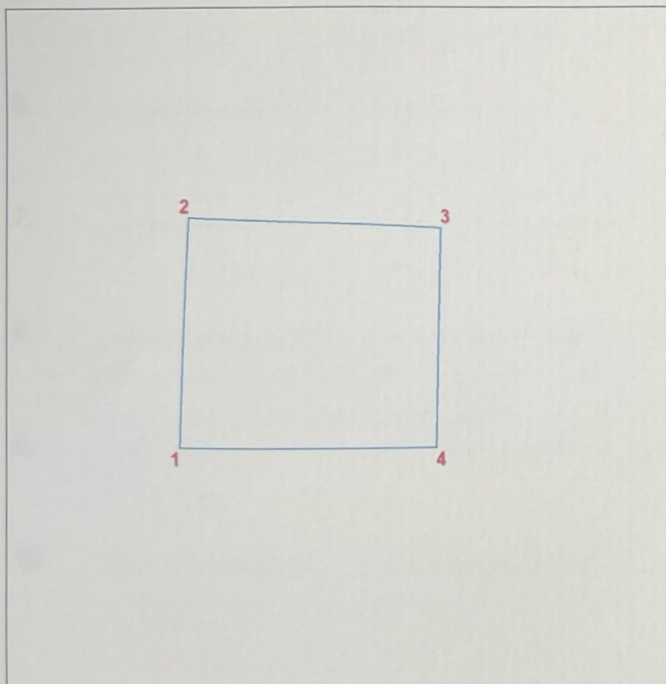
1. This licence must be displayed at the place of business specified herein.
2. The licence shall be liable for the due in lieu payment of royalties and other prescribed fees in respect of all minerals bought, sold, received or exported by him.

ANNEX A

DESCRIPTION OF THE PROCESSING LICENCE AREA

The Processing Licence is at **Mwakitolyo** area, in **Shinyanga Rural** District, **QDS 47/3** defined by the following corner co-ordinates (Arc 1960):

Corner	Latitude	Longitude
1	- 03 deg. 24 min. 47.98 sec.	32 deg. 43 min. 29.91 sec.
2	- 03 deg. 24 min. 47.80 sec.	32 deg. 43 min. 29.92 sec.
3	- 03 deg. 24 min. 47.81 sec.	32 deg. 43 min. 30.14 sec.
4	- 03 deg. 24 min. 47.98 sec.	32 deg. 43 min. 30.14 sec.



Legend	
Licensed boundary	
Licence Code	PCL 0328/2026
District	Shinyanga Rural
Direction	

An area of approximately **0.00** Hectares.

ANNUAL RENT PAYMENTS

Year ERV Amount (Tshs.) Date Signature & stamp

1. 92604741058620 2,590,000.00 16/02/2026

For: EXECUTIVE SECRETARY
MINING COMMISSION

2.

3.

4.

5.

ENVIRONMENTAL MANAGEMENT

6.

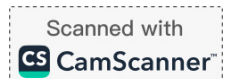
7.

8.

9.

10.

↑



**CLAUSE 1
CONDITION OF GRANT**

- 1.1 The Licensee shall commence development work within three (3) months from the date of grant of the Processing Licence, or such further period as may be agreed by the Mining Commission.
- 1.2 The Licensee shall commence regular production from the Processing Licence Area within a period of eighteen (18) months from the date of grant or within such further period as may be agreed by the Mining Commission.
- 1.3 The Licensee shall comply with the provisions of the Mining Act, Cap.123 and its regulations made thereunder and the conditions set out or referred to herein

**CLAUSE 2
ENVIRONMENTAL MANAGEMENT**

- 2.1 During the term of this Processing Licence, the Licensee and any other person who exercise or perform functions, duties or powers under the Act in relation to Processing operations shall comply with the approved Environmental Management Plan as may be amended from time to time and environmental principles and safeguards prescribed in the Environmental Management Act and other relevant laws.
- 2.2 The Licensee, contractor and subcontractor shall ensure that the management of production, transportation, storage, treatment and disposal of waste arising out of Processing operations is carried out in accordance with environmental principles and safeguards prescribed under the Environmental Management Act and other relevant written laws.
- 2.3 The Licensee shall contract a separate and competent entity to manage transportation, storage, treatment or disposal of waste arising out of processing operations.

CLAUSE 3
LOCAL CONTENT PLAN

- 3.1 The Licensee and their contractor, subcontractor, corporation or other allied entity carrying out processing activities shall ensure that local content component is engaged in.
- 3.2 The Licensee shall ensure that their contractor, subcontractor, corporation or other allied entity submit a local content plan to undertake processing activities.
- 3.3 A non-indigenous Tanzanian company which intends to provide goods or services to a Licensee, contractor, subcontractor, corporation or other allied entity within Tanzania carrying out mining activities, shall incorporate a joint venture company with an indigenous Tanzanian company and afford that the indigenous Tanzanian company has an equity participation of at least twenty per centum (20%).
- 3.4 The Licensee, contractor, subcontractor, corporation or other allied entity shall procure goods and services (legal, insurance and financial) available in the United Republic of Tanzania in accordance with the approved procurement plan.

CLAUSE 4
CORPORATE AND SOCIAL RESPONSIBILITY

- 4.1 The Licensee shall on annual basis, prepare a credible social responsibility plan jointly agreed by the relevant Local Government Authority or Local Government Authorities in consultation with the Minister responsible for Local Government Authorities and the Minister responsible for Finance.

CLAUSE 5
INTEGRITY PLEDGE

- 5.1 The Licensee shall comply with the Statement of Integrity Pledge.