



0224111505

THE UNITED REPUBLIC OF TANZANIA

## Certificate of Incentives

(Section 19 of the Tanzania Investment Act, 2022)

No: 2023111505

**This is to certify that**

**TUOSI MOTORS TANZANIA COMPANY LIMITED**

of address P.O.BOX 14489

**PWANI**

has been granted a Certificate of Incentives to invest in a new investment project known as

**AUTOMOBILE ASSEMBLING**

Which is located at PLOT NO. 168/170 ZEGERENI

**KIBAHA-PWANI**

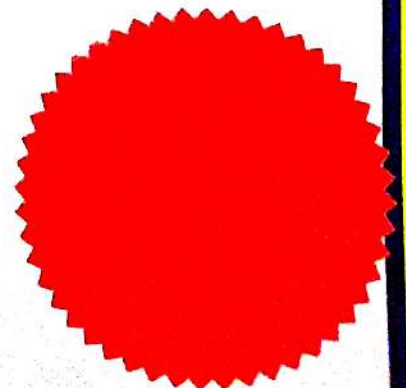
Further particulars required by Section 19 of the Tanzania Investment Act are set out overleaf

  
Certified as True Copy of the Original  
**Kelvin Kennedy Bakebula**  
Advocate, Notary Public & Commissioner  
for Ombudsman  
Sign:   
Date: 20.08.2024

**Executive Director**

**Tanzania Investment Centre  
P.O.Box 938 , Dar-es-salaam**

Dated: 22 November, 2023



This Certificate is issued in accordance with the provision of Section 19 of the Tanzania Investment Act, 2022 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	<b>Shareholders</b>	<b>Nationality</b>	<b>Shareholding (%)</b>
	<i>Pang Shuai</i>	<i>China</i>	<i>90</i>
	<i>Pang Yanyan</i>	<i>China</i>	<i>10</i>
2	Proposed Activities: <i>To establish and operate an assembling plant project (heavy duty trucks, light trucks, pickups, hybrid vehicles electric drive vehicles etc)</i>		
3	Sector <b>Manufacturing</b>	Sub Sector <b>Automobile Assembling</b>	
4	Investment Cost	Foreign (M\$) <b>2.65</b>	Local (M\$) <b>0</b> Total (M\$) <b>2.65</b>
5	Project Financing	Equity (M\$) <b>1.59</b>	Loan (M\$) <b>1.06</b> Total (M\$) <b>2.65</b>
6	Source, terms and conditions of loan	<b>None</b>	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	<b>2.65</b>	<b>0</b> <b>2.65</b>
8	Technology Agreement	<b>None</b>	
9	Date of TIC Registration	<b>22 November, 2023</b>	
10	Implementation period	<b>22 November, 2023 - 21 November, 2026</b>	
11	Operative date	<b>21 November, 2026</b>	
12	Investment Incentive Grade : As defined in part III Section 22(1), (2) and Section 23 of the Tanzania Investment Act, 2022		
	(i) Applicable Import Duty	<b>EAC Customs Management Act. 2004 and VAT Act. 2014</b>	
	(ii) Applicable with-holding Tax	<b>As per Income Tax Act. 2004 (as amended)</b>	
	(iii) Eligibility of Capital Allowances	<b>As per Income Tax Act. 2004 (as amended)</b>	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part IV and V Section 28, 29 and 33 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	<b>None</b>		

Signed



Executive Director

  
 Certified as True Copy of the Original  
**Kelvin Kennedy Bakebula**  
 Advocate, Notary Public & Commissioner  
 for Districts  
 Sign:   
 Date: **20.08.2024**