

HANSON TANZANIA LIMITED

P.O.Box 34058,
Email address; hansomtanzania30@hotmail.com
DAR ES SALAAM

PROGRESS REPORT

1. Planned Activities for the Period

The main activity of **HANSON (TANZANIA) LIMITED** is the **manufacturing of metal products**.

Planned activities for the coming period include:

- Acquisition of new shareholders through sale and transfer of existing shares
- Reopening of company operations after temporary closure
- Mobilization of capital for project implementation
- Procurement of plant and machinery for metal manufacturing
- Recruitment of key technical and administrative staff
- Installation and commissioning of production equipment
- Commencement of trial production of metal products
- Development of local and regional market linkages

2. Achievements Made on the Project Implementation to Date

(From the date the project was approved to the date of writing this report)

The project was **approved in 2018**. Initial preparatory activities were undertaken, including company incorporation, building of fence on the project and basic project planning.

However, the project **failed to proceed as planned due to the outbreak of COVID-19**, which caused significant disruptions to business operations globally. During this period:

- Major shareholders returned to **China** due to travel restrictions and health concerns
- The company experienced **serious financial difficulties**

- As a result, the **Board of Directors resolved to temporarily close the company effective from 31/01/2019. Currently, the Company has been acquired by new Shareholders who need to proceed with the project of manufacturing of metal products.**

Currently, the company members have **resolved to sell their shares to new investors**, who will take over ownership and **proceed with full project implementation.**

3. Status of Activities Undertaken

- Company incorporation completed
- Transfer of shares to the new investors (shareholders) completed
- Project approval was obtained in 2018
- No construction or machinery installation was completed due to suspension of operations
- Company operations temporarily closed due to COVID-19 and financial constraints
- Share transfer process initiated to allow new investors to revive the project.

4. Updated Project Information

4.1 Shareholders' Information

Previous Shareholders:

- Names: *ZHENG WEN BIN*, Nationality: Chinese and Ownership of shares 40%
- Names: *ZHENG JIAN QING*, Nationality: Chinese and Ownership of shares 60%

Current Shareholders:

- Names: *XIAHUA WANG* , Nationality: Chinese and Ownership of shares: 60%
- Names: *QINCHAO WANG*, Nationality: Chinese and Ownership of shares: 40%

4.2 Company Communication Information

- **Company Name:** HANSON (TANZANIA) LIMITED
- **Email Address:** hansomtanzania30@hotmail.com
- **Mobile Number:** 0745 048 392
- **Landline Telephone:** N/A
- **Physical Address:**
 - **Office Address:** Plot No. 55, Block No. "C", House No. 55, Mikocheni Ward, Kinondoni District, P.O. Box: 34058, Dar es Salaam, Tanzania.
 - **Project Address:** Plot No. 178, Block H, Makurunge, Bagamoyo Coast Region

4.3 Contact Person

- **Name:** XIAHUA WANG
- **Position:** Director
- **Email:** hansomtanzania30@hotmail.com
- **Mobile:** 0766422555

4.4 Incorporation

- **Certificate of Incorporation Number:** 96620

4.5 TIN Information

- **TIN Certificate Number:** 119-580-013

4.6 Project Objective

Project Objective:

To establish a sustainable manufacturing facility for metal products to meet domestic and regional market demand.

Project Core Activity:

Manufacturing of metal products.

4.7 Capacity

- **Project Capacity per Year:** *To be determined after installation of machinery*

4.8 Direct Employment (Expected)

- Foreign Men: *To be determined*
- Foreign Women: *To be determined*
- Local Men: *To be determined*
- Local Women: *To be determined*

4.9 Indirect Employment

- Transport and logistics services
- Raw material suppliers
- Maintenance and technical services
- Local vendors and distributors

5. Project Financing Expenditure to Date (USD)

Item	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	0	0	0
Plant and Machinery	0	0	0
Vehicles	0	0	0
Furniture	0	0	0
Office Equipment	0	0	0
Insurance Cover	0	0	0
Pre-operational Expenses	<i>Minimal</i>	<i>Minimal</i>	<i>Minimal</i>
Grand Total			

(Note: Major investments were not executed due to project suspension.)

6. Project Financing

The project will be financed through:

Source	Amount (USD)	Source Country
Local Equity	To be determined	Tanzania
Local Loans	To be determined	Tanzania
Foreign Equity	\$750,000	China
Foreign Loans	<i>To be determined</i>	<i>To be determined</i>
Total Investment	\$750,000.00	

7. Problems and Solution

Problems Encountered:

- COVID-19 pandemic
- Shareholders left Tanzania due to travel restrictions
- Financial constraints
- Temporary closure of company operations

Solutions Taken:

- Temporary closure to minimize losses
- Decision by members to sell shares to new shareholders
- Introduction of new investors to revive the project for the 2026

8. Future Plans (Next Six Months)

- Finalize share transfer and ownership
- Secure new capital injection

- Reopen company operations
- Procure and install machinery
- Recruit workforce both foreign and local professionals
- Commence production of metal products

9. Recommendations and Other Comments

It is recommended that the project be **allowed to proceed under new ownership**, as the challenges faced were beyond the control of the company and were mainly caused by the global COVID-19 pandemic. With new investors, the project is expected to contribute to employment creation, industrial growth, and economic development.